

**AUDITOR'S REPORT**

TO THE MEMBERS OF R.V.R. & J.C. COLLEGE OF ENGINEERING

We have audited the attached statement of affairs of R.V.R. & J.C. College of Engineering, Chowdavaram, Guntur-19 as at 31<sup>st</sup> March, 2016 and its income & expenditure account for the year ended on that date. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on audit.

We conducted the audit in accordance with accounting principles generally accepted in India, which require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that the audit provides a responsible basis for our opinion.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the institution so far as appears from examination of such books.
- c. The statement of affairs and income & expenditure account dealt with by this report are in agreement with the books of account.
- d. In our opinion, the statement of affairs and income and expenditure account dealt with by this report comply with general accounting and audit principles accepted in India.
- e. In our opinion and according to the explanations given to us and to the best of our knowledge, the accounts give a true and a fair view.
  - i. In the case of statement of affairs, of the state of affairs of the institution as at 31<sup>st</sup> March 2016.
  - ii. In the case of income and expenditure account, of the excess of income over expenditure for the year ended on that date.

PLACE: GUNTUR  
DATE : 03-10-2016

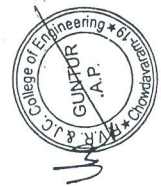


For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:000632S

*B. Raghunadha Rao*  
(RAGHUNADHA RAO BALINENT)  
Partner  
ICAI memb no: 28105

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016**

PREVIOUS YEAR	EXPENDITURE	TOTAL	PREVIOUS YEAR	INCOME	DETAILS	TOTAL
Rs.		Rs. Ps.	Rs.		Rs. Ps.	Rs. Ps.
16,87,15,455	To Salaries		31,06,000	By Admission Fee		30,88,000.00
4,46,98,463	" Teaching Staff Salaries	17,90,81,931.00	31,03,19,550	" Tuition Fee		33,97,88,900.00
	Add: Non-teaching Staff Salaries	4,54,73,538.00	1,29,40,500	" Special & Common Services Fee		1,35,15,500.00
		22,45,55,469.00	4,93,981	" Fines		5,60,163.00
	Less: Salaries written-off	3,28,06,382.00	8,40,012	" Consultancy Charges	14,27,644.00	
				Less: Honorarium paid to staff	7,13,822.00	7,13,822.00
49,95,078	" Management Contribution to PF	67,91,066.00	2,02,28,756	" Interest received (as per schedule)		2,77,28,258.00
4,57,882	" PF Administration Charges	4,57,160.00	0	" Insurance Claims received		53,340.00
4,164	" PF Insurance Fund Admn. Charges	5,661.00	24,34,090	" Miscellaneous Income (as per schedule)		30,65,496.00
2,08,130	" Insurance Fund	2,82,993.00	42,00,000	" Rent received		66,00,000.00
53,343	" Staff Welfare Expenses	72,713.00	31,02,765	" Fee for CRT Programmes		24,57,400.00
5,46,832	" Traveling expenses	3,42,383.00	92,37,200	" Examination Fee collected		1,41,69,300.00
1,62,802	" Conveyance Charges	1,70,193.00	59,37,229	" Bus Charges		68,16,140.00
28,28,241	" Printing & Stationery	26,35,618.50	--	" Tuition Fee from students left		71,000.00
71,954	" Postage & Telegrams	74,354.00				
13,74,607	" Telephone & Internet Charges	14,00,217.00				
40,053	" Freight & Handling Charges	1,59,440.00				
21,40,350	" Expenses for CRT & Placement	47,13,749.00				
2,51,345	" Students Welfare Expenses	8,49,674.00				
25,20,120	" Advertisement Charges	38,42,730.00				
8,22,623	" Repairs & Maintenance Charges	13,14,608.00				
8,45,887	" Insurance	9,73,497.00				
6,69,368	" Vehicle Maintenance	5,06,207.00				
75,02,430	" Electricity Charges	1,00,84,093.00				
2,744	" Bank Charges	3,379.90				
3,17,253	" Electrical Maintenance	4,03,779.50				
5,000	" Professional Tax	5,000.00				
39,68,886	" Miscellaneous Expenses	42,51,549.00				
2,77,651	" SSMA & AMC Charges	2,14,500.00				
1,17,978	" Audit Fee	1,20,225.00				
5,000	" Subscriptions & Contributions	1,43,451.00				
16,04,209	" Seminar Expenses	13,21,091.70				
1,11,25,221	" Fee paid to University & Government	1,15,23,220.00				
19,00,949	" Software License Fee	13,61,282.00				
1,33,941	" City Centre Maintenance	1,40,269.00				
34,70,988	" Maintenance of Buildings	44,59,192.78				
21,37,520	" Plantation Maintenance	5,59,249.00				
<b>26,39,76,467</b>	<b>Balance C/F</b>	<b>25,09,31,632.38</b>	<b>37,28,40,083</b>	<b>Balance C/F</b>		<b>41,86,27,319.00</b>



: 2 :

Balance B/F	25,09,31,632.38	37,28,40,083	41,86,27,319.00
26,39,76,467			
97,75,751	Contribution to CM Relief Fund		
30,00,000	Poor & Merit Scholarship		
84,17,907	Gratuity Fund		
0	Professional Charges		
8,000	Fee written-off		
24,97,004	Examination expenses		
20,55,470	TDS		
17,59,510	Loss on Equipment written-off		
3,59,17,041	Depreciation for the year		
4,54,32,933	Excess of Income over Expenditure		
<b>37,28,40,083</b>		<b>37,28,40,083</b>	<b>41,86,27,319.00</b>

Examined and found correct

For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No: 0006325  
B. Rajamurthy Rao  
(RAGHUNADHA RAO BALINIENI)  
Partner  
ICAI memb no: 28195



*K. Srinivasu*  
(Dr. K. BASAVAPUNNAIAH)  
PRESIDENT

*M. S. Subbarao*  
(Dr. M. GOPAL KRISHNA)  
TREASURER

*U. S. Srinivasu*  
(R. GOPALA KRISHNA)  
SECRETARY & CORRESPONDENT

*K. Srinivasu*  
(Dr. K. SRINIVASU)  
PRINCIPAL

PLACE: GUNTUR  
DATE: 03-10-2016



: 2:

1,29,55,95,011.36

Balance B/F

1,10,02,63,292

1,19,12,78,050.86

96,60,23,064

1,16,84,769  
 Add: Received during the year  
 49,08,050.00  
 1,65,92,819.20  
 Less: Repaid during the year  
 32,90,256.00

1,16,84,769.20  
 49,08,050.00  
 1,65,92,819.20

1,33,02,563.20

1,07,00,998  
 Add: Received during the year  
 16,27,322.00  
 1,23,28,320.00  
 Less: Repaid during the year  
 9,05,460.00

1,07,00,998.00  
 16,27,322.00  
 1,23,28,320.00  
 9,05,460.00

1,14,22,860.00

CURRENT LIABILITIES:

14,01,272 Sundry Creditors 14,32,019.30  
 4,95,56,705 Salaries Payable 1,96,56,498.00  
 1,23,25,403 Gratuity Payable 2,24,13,145.00  
 22,43,968 Deposits received for distribution of Awards 22,43,968.00  
 4,01,900 Poor & Merit Students Scholarship 4,01,900.00  
 Fund payable  
 Interest on Endowment Deposits payable to Meritorious students 0.00

14,32,019.30  
 1,96,56,498.00  
 2,24,13,145.00  
 22,43,968.00  
 4,01,900.00  
 0.00

4,61,47,530.30

DEPOSITS REFUNDABLE:

36,73,356 Bus Deposits 36,67,356.00  
 1,31,80,000 Buses Security Deposit 1,67,65,000.00

36,67,356.00  
 1,67,65,000.00

2,04,32,356.00

SCHOLARSHIPS A/C:

As per last year's Statement of Affairs 2,90,56,726.00  
 Add: Received during the year 12,81,67,025.00  
 15,72,23,751.00  
 Less: Disbursed during the year 14,42,12,100.00

2,90,56,726.00  
 12,81,67,025.00  
 15,72,23,751.00  
 14,42,12,100.00

1,30,11,651.00

1,10,02,63,291

1,29,55,95,011.36

1,10,02,63,292

1,29,55,95,011.36

Examined and found correct



For CHEVUTURI ASSOCIATES  
 Chartered Accountants  
 Firm Regn No: 0006325  
 15. Raghunatha Rao  
 (RAGHUNADHA RAO BALINENI)  
 Partner  
 ICAI memb no: 28105

*K. Srinivasu*  
 (Dr. K. SRINIVASU)  
 PRINCIPAL  
 SECRETARY & CORRESPONDENT

*M. Gopal Krishna*  
 (Dr. M. GOPAL KRISHNA)  
 TREASURER

*K. Basavapunniah*  
 (Dr. K. BASAVAPUNNAIAH)  
 PRESIDENT

PLACE: GUNTUR  
 DATE : 03-10-2016

GENERAL FUNDS  
DETAILS OF FIXED ASSETS AS ON 31-03-2016

Sl. No.	Name of the Asset	Rate of Depreciation (%)	GROSS BLOCK						DEPRECIATION BLOCK						NET BLOCK									
			Amount Spent up to 31.03.2015		Additions during the year (above 180 days)		Additions during the year (below 180 days)		Deductions/ Written off during the year		Total amount spent up to 31.03.2016		Depreciation for the year		Depreciation up to 31.03.2015		Total depreciation up to 31.03.2016		As on 31.03.2016		As on 31.03.2015			
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Land at Chowdavaram	-	66,57,006.50	0.00	0.00	0.00	0.00	0.00	0.00	66,57,006.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,57,006.50	0.00	66,57,006.50	0.00	66,57,006.50	0.00	
2	Land at SVN Colony	-	70,21,050.00	0.00	0.00	0.00	0.00	0.00	70,21,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,21,050.00	0.00	70,21,050.00	0.00	70,21,050.00	0.00	
3	Buildings	10%	19,77,96,439.20	0.00	41,51,796.62	0.00	20,19,48,235.82	7,85,31,118.20	26,39,168.17	2,72,866.00	0.00	26,39,168.17	0.00	26,39,168.17	0.00	26,39,168.17	0.00	26,39,168.17	0.00	26,39,168.17	0.00	26,39,168.17	0.00	
4	Roads	10%	52,21,844.17	0.00	2,91,962.00	0.00	55,13,806.17	4,14,157.50	88,383.00	0.00	55,13,806.17	0.00	55,13,806.17	0.00	55,13,806.17	0.00	55,13,806.17	0.00	55,13,806.17	0.00	55,13,806.17	0.00		
5	Bore Well	15%	9,51,410.50	0.00	0.00	0.00	10,03,379.50	1,89,906.90	0.00	10,03,379.50	0.00	10,03,379.50	0.00	10,03,379.50	0.00	10,03,379.50	0.00	10,03,379.50	0.00	10,03,379.50	0.00	10,03,379.50	0.00	
6	Compound Fencing	10%	2,91,096.90	0.00	0.00	0.00	2,91,096.90	37,34,994.76	5,88,353.00	0.00	2,91,096.90	0.00	2,91,096.90	0.00	2,91,096.90	0.00	2,91,096.90	0.00	2,91,096.90	0.00	2,91,096.90	0.00		
7	Compound Wall	10%	91,02,333.76	0.00	0.00	0.00	1,01,34,709.76	23,963.00	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	1,01,34,709.76	0.00	
8	Construction Equipment	15%	24,855.00	0.00	0.00	0.00	24,855.00	0.00	0.00	24,855.00	0.00	24,855.00	0.00	24,855.00	0.00	24,855.00	0.00	24,855.00	0.00	24,855.00	0.00	24,855.00	0.00	
9	Electrical Installations	15%	90,14,632.64	0.00	1,56,350.00	0.00	91,72,982.64	72,99,451.64	2,69,153.00	0.00	91,72,982.64	0.00	91,72,982.64	0.00	91,72,982.64	0.00	91,72,982.64	0.00	91,72,982.64	0.00	91,72,982.64	0.00	91,72,982.64	0.00
10	Canteen Equipment	15%	19,67,491.85	0.00	28,260.00	0.00	20,514.36	11,01,239.85	1,52,898.00	0.00	20,514.36	0.00	20,514.36	0.00	20,514.36	0.00	20,514.36	0.00	20,514.36	0.00	20,514.36	0.00	20,514.36	0.00
11	Tools & Implements	60%	23,843.92	0.00	0.00	0.00	23,843.92	0.00	0.00	23,843.92	0.00	23,843.92	0.00	23,843.92	0.00	23,843.92	0.00	23,843.92	0.00	23,843.92	0.00	23,843.92	0.00	
12	Office Equipment	15%	55,26,469.30	0.00	12,100.00	0.00	17,480.25	1,99,209.19	22,57,719.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00	55,26,469.30	0.00
13	Car (AP7BH2448)	15%	7,59,400.00	0.00	0.00	0.00	7,59,400.00	4,13,776.00	5,184.40	0.00	7,59,400.00	0.00	7,59,400.00	0.00	7,59,400.00	0.00	7,59,400.00	0.00	7,59,400.00	0.00	7,59,400.00	0.00	7,59,400.00	0.00
14	Mini Bus (AP7TC3555)	15%	15,72,855.00	0.00	0.00	0.00	15,72,855.00	8,49,276.00	1,08,537.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00	15,72,855.00	0.00
15	Auto (AP 7TES445)	15%	4,07,034.00	0.00	0.00	0.00	4,07,034.00	61,055.00	51,897.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00	4,07,034.00	0.00
16	Furniture	10%	3,45,02,369.86	0.00	3,85,060.00	0.00	3,54,61,754.66	2,25,82,187.66	12,68,704.00	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00	3,54,61,754.66	0.00
17	Generator Equipment	15%	52,76,685.00	0.00	4,23,225.00	0.00	56,99,910.00	37,23,408.00	2,64,733.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00	56,99,910.00	0.00
18	Telephones	15%	10,97,440.79	0.00	0.00	0.00	10,97,440.79	5,17,944.79	86,851.00	0.00	10,97,440.79	0.00	10,97,440.79	0.00	10,97,440.79	0.00	10,97,440.79	0.00	10,97,440.79	0.00	10,97,440.79	0.00	10,97,440.79	0.00
19	Lab Equipments (as per statement enclosed)	-	13,80,65,885.84	0.00	3,40,862.00	0.00	14,58,51,559.01	10,99,22,113.84	73,79,848.25	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00	14,58,51,559.01	0.00
20	Other Equipment	15%	10,30,000.00	0.00	0.00	0.00	10,30,000.00	3,60,010.00	1,00,498.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00	10,30,000.00	0.00
21	Dispensary Equipment	15%	16,586.00	0.00	0.00	0.00	16,586.00	6,330.00	1,538.00	0.00	16,586.00	0.00	16,586.00	0.00	16,586.00	0.00	16,586.00	0.00	16,586.00	0.00	16,586.00	0.00	16,586.00	0.00
22	Audio Visual Lab Equipment	15%	60,33,131.57	0.00	24,000.00	0.00	62,19,954.32	20,46,158.57	6,15,213.00	0.00	62,19,954.32	0.00	62,19,954.32	0.00	62,19,954.32	0.00	62,19,954.32	0.00	62,19,954.32	0.00	62,19,954.32	0.00	62,19,954.32	0.00
23	Fire Extinguishers	15%	4,12,910.08	0.00	0.00	0.00	4,12,910.08	2,81,532.08	19,707.00	0.00	4,12,910.08	0.00	4,12,910.08	0.00	4,12,910.08	0.00	4,12,910.08	0.00	4,12,910.08	0.00	4,12,910.08	0.00	4,12,910.08	0.00
24	Plantation Equipment	15%	1,69,045.50	0.00	5,74,600.00	0.00	8,27,845.50	47,119.50	1,07,794.00	0.00	8,27,845.50	0.00	8,27,845.50	0.00	8,27,845.50	0.00	8,27,845.50	0.00	8,27,845.50	0.00	8,27,845.50	0.00	8,27,845.50	0.00
25	Hostel Equipment	15%	1,87,857.86	0.00	0.00	0.00	1,87,857.86	1,88,780.86	2,861.00	0.00	1,87,857.86	0.00	1,87,857.86	0.00	1,87,857.86	0.00	1,87,857.86	0.00	1,87,857.86	0.00	1,87,857.86	0.00	1,87,857.86	0.00
26	Sri GRR Statue	-	55,264.70	0.00	0.00	0.00	55,264.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,264.70	0.00	55,264.70	0.00	55,264.70	0.00	
27	Buses	15%	1,62,30,000.00	0.00	15,50,000.00	0.00	1,74,15,000.00	42,11,334.00	20,21,611.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00	1,74,15,000.00	0.00
28	NSS Equipment	15%	4,996.00	0.00	0.00	0.00	4,996.00	4,200.00	119.00	0.00	4,996.00	0.00	4,996.00	0.00	4,996.00	0.00	4,996.00	0.00	4,996.00	0.00	4,996.00	0.00	4,996.00	0.00
29	A.C. Units	15%	57,49,155.00	0.00	1,97,300.00	0.00	59,46,455.00	19,84,150.00	3,174.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00	59,46,455.00	0.00
30	Energy Park Equipment	15%	1,31,455.00	0.00	0.00	0.00	1,31,455.00	1,10,293.00	3,963.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00	1,31,455.00	0.00
31	Water Plant Equipment	15%	5,87,243.00	0.00	0.00	0.00	5,87,243.00	3,60,821.00	33,963.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00	5,87,243.00	0.00
32	Musical Instruments Equipment	15%	1,55,753.00	0.00	0.00	0.00	1,55,753.00	21,384.00	20,155.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00	1,55,753.00	0.00
33	Women's Hostel Assets (as per statement enclosed)	-	3,25,46,968.71	0.00	3,42,460.00	0.00	3,29,29,428.71	1,59,44,648.71	17,48,919.00	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00	3,29,29,428.71	0.00
34	Women's Hostel -II Assets (as per statement enclosed)	-	3,33,46,762.00	0.00	4,390.00	0.00	3,34,48,652.00	17,62,007.00	33,35,677.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00	3,34,48,652.00	0.00
35	Men's Hostel Assets (as per statement enclosed)	-	6,63,29,074.39	0.00	4,06,122.00	0.00	15,75,97,531.89	2,28,89,085.39	92,17,352.50	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00	15,75,97,531.89	0.00
			58,82,66,346.84	0.00	40,27,828.00	0.00	10,64,98,113.62	17,09,039.37	28,44,83,177.64	0.00	69,70,83,249.09	0.00												

R.V.R. & J.C. COLLEGE OF ENGINEERING  
 (A Unit of Nagarjuna Education Society, Guntur)  
 CHANDRAMOULIPURAM :: CHOWDAVARAM :: GUNTUR-522 019  
 ASSESSMENT YEAR 2016-17

**INCOME & EXPENDITURE ACCOUNT RELATING TO SPECIAL FUNDS FOR THE YEAR ENDED 31st MARCH 2016**

PREVIOUS YEAR Rs.	EXPENDITURE	TOTAL Rs. Ps.	PREVIOUS YEAR Rs.	INCOME	TOTAL Rs. Ps.
66,153 To	ECE Lab Maintenance	9,089.00	10,70,250	By Fee Collected	11,32,500.00
3,39,968 "	Mechanical Lab Maintenance	4,11,909.15	0 "	Amounts written-off	19,127.50
83,023 "	Civil Lab Maintenance	79,662.00			
20,555 "	Computer Lab Maintenance	46,515.00			
1,70,586 "	EEE Lab Maintenance	60,386.00			
2,03,714 "	Chemical Engg. Lab Maintenance	1,66,531.97	40,78,375 "	Excess of Expenditure over Income (Transfer to General Fee Account)	38,13,180.29
72,887 "	Biotechnology Lab. Maintenance	0.00			
18,935 "	IT Lab Maintenance	26,206.00			
11,600 "	MCA Lab Maintenance	14,550.00			
74,527 "	Chemistry Lab Maintenance	1,25,682.14			
4,153 "	Physics Lab Maintenance	5,775.00			
47,449 "	Audio-Visual Lab Maintenance				
7,26,089 "	Generator Maintenance	9,46,306.26			
11,780 "	Library Maintenance	29,714.00			
2,16,150 "	Games & Sports Expenses	5,35,787.00			
45,405 "	Newspapers & Magazines	47,787.00			
18,70,459 "	Journals	2,28,207.75			
202 "	Bank Charges	47,842.00			
4 "	Loss on Equipment written-off	20,47,373.00			
0 "	Fee written-off	1,708.00			
0 "	Amounts written-off	135.00			
11,64,986 "	Depreciation for the year	28,750.00			
		492.00			
		10,50,705.78			
<b>51,48,625</b>		<b>49,64,807.79</b>	<b>51,48,625</b>		<b>49,64,807.79</b>

Examined and found correct



For CHEVUTURI ASSOCIATES  
 Chartered Accountants  
 Firm Regn No: 0006325  
 Partner  
 (RAGHUNADHA RAO BALINENI)  
 ICAI memb no: 28105

*(Signature)*  
 (Dr. K. BASAVAPUNNAIAH)  
 PRESIDENT

*(Signature)*  
 (Dr. M. GOPALKRISHNA)  
 TREASURER

*(Signature)*  
 (R. GOPALA KRISHNA)  
 SECRETARY & CORRESPONDENT

*(Signature)*  
 (Dr. K. SRINIVASU)  
 PRINCIPAL

PLACE: GUNTUR  
 DATE : 03-10-2016

**STATEMENT OF AFFAIRS RELATING TO SPECIAL FUNDS AS AT 31-03-2016**

AS AT 31.03.2015 Rs.	LIABILITIES	DETAILS Rs. Ps.	TOTAL Rs. Ps.	AS AT 31.03.2015 Rs.	ASSETS	DETAILS Rs. Ps.	TOTAL Rs. Ps.
1,76,21,517	<u>RESERVES:</u> Depreciation Reserve Add: Additions during the year Less: Depreciation on deductions	1,76,21,517.46 10,50,705.78 <u>1,86,72,223.24</u> 8,601.00	1,86,63,622.24	1,86,71,653	<u>FIXED ASSETS:</u> (As per the statement enclosed)		2,00,01,978.24
91,00,706	<u>CAUTION DEPOSITS REFUNDABLE:</u> As per last year's Statement of Affairs Add: Received during the year Less: Refunded during the year	91,00,706.00 15,46,000.00 <u>1,06,46,706.00</u> 11,23,500.00	95,23,206.00	18,504 4,68,579	<u>CURRENT ASSETS, LOANS &amp; ADVANCES:</u> <u>CASH &amp; BANK BALANCES:</u> Cash on Hand Cash at Andhra Bank	14,062.25 <u>3,46,095.47</u>	3,60,157.72
19,128	<u>CURRENT LIABILITIES:</u> Sundry Creditors		0.00	49,949 84,211 1,04,663	Closing Stock of Chemicals & Materials Stock of Sports Materials Stock of Chemistry Lab Chemicals Stock of Chem. Engg. Lab Chemicals	58,121.25 70,547.75 32,364.60	
				1,02,500 492	<u>SPECIAL FEE RECEIVABLE</u> <u>ADVANCES RECOVERABLE</u>	1,19,250.00 0.00	
				72,40,800 62,49,322.07 9,91,478.39 27,39,750.00 37,31,228.39 38,13,180.29	<u>IN CURRENT ACCOUNT WITH GENERAL FUNDS ACCOUNT:</u> As per last year's Statement of Affairs Less: Received during the year Add: Repaid during the year Add: Excess of Expenditure over Income for the year	72,40,800.46 62,49,322.07 9,91,478.39 27,39,750.00 37,31,228.39 38,13,180.29	81,84,850.00
<b>2,67,41,351</b>			<b>2,81,86,828.24</b>	<b>2,67,41,351</b>			<b>2,81,86,828.24</b>

Examined and found correct



For CHEVUTURI ASSOCIATES  
 Chartered Accountants  
 Firm Regn No: 0006325  
*B. Rajathiratha Rao*  
 Partner  
 (RAGHUNADHA RAO BALINENI)  
 ICAI memb no: 28105

*Dr. K. Basavapunniah*  
 (Dr. K. BASAVAPUNNAIAH)  
 PRESIDENT

*Dr. M. Gopakrishna*  
 (Dr. M. GOPAKRISHNA)  
 TREASURER

*K. Srinivasu*  
 (Dr. K. SRINIVASU)  
 PRINCIPAL

PLACE: GUNTUR  
 DATE : 03-10-2016



SPECIAL FUNDS

DETAILS OF FIXED ASSETS AS ON 31.03.2016

Sl. No.	Name of the Asset	Rate of Depreciation	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK										
			Amount Spent up to 31.03.2015	Additions during the year (above 180 days)	Additions during the year (below 180 days)	Deductions/ Written off during the year	Total amount spent up to 31.03.2016	Depreciation up to 31.03.2015	Depreciation for the year	Depreciation on deductions	Total depreciation up to 31.03.2016	As on 31.03.2016	As on 31.03.2015								
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.							
1	Library Books	60%	1,78,74,843.35		0.00		10,58,994.86		0.00		1,69,19,159.35		8,91,108.86		0.00		1,78,10,268.21		11,23,570.00		9,55,684.00
2	Tools & Implements	15%	44,955.11		0.00		0.00		0.00		44,954.11		0.00		0.00		44,954.11		1.00		1.00
3	Sports Equipment	60%	7,51,854.00		63,292.52		2,16,774.40		8,736.00		6,57,404.00		1,59,596.92		8,601.00		8,08,399.92		2,14,785.00		94,450.00
			1,86,71,652.46		63,292.52		12,75,769.26		8,736.00		1,76,21,517.46		10,50,705.78		8,601.00		1,86,63,622.24		13,38,356.00		10,50,135.00

*U. S. Suresh*  
 Secretary & Correspondent  
 R.V.R. & J.C. College of Engineering  
 Chandramoulipuram,  
 CHOWDAVARAM-522 019.



For CHEVUTURI ASSOCIATES  
 Chartered Accountants  
 Firm Regn No: 0006325  
*B. Raghunatha Rao*  
 (RAGHUNATHA RAO BALMUNI)  
 Partner  
 ICAI memb no: 28105